

Management Report

Grimsby Town Supporters' Society
For the period ended 30 April 2021



Prepared by
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Prepared on
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Profit and Loss

May 2020 - April 2021

	Total
INCOME	
100 Club	7,424.00
Bar Takings	1,212.75
Donations In	2,096.01
Membership	6,061.00
Merchandise	8,153.34
Postage	880.24
Raffles & Draws	2,460.00
Services	160.00
Total Income	28,447.34
COST OF SALES	
Cost of sales	812.60
Total Cost of Sales	812.60
GROSS PROFIT	27,634.74
EXPENSES	
100 club prize money	2,990.00
Accountancy Fees	450.00
Dues and Subscriptions	62.50
Equipment Hire	624.00
Fees	394.87
Merchant Charges	637.67
Postage Expense	717.46
Software	332.67
Stationary and Printing	9.85
Subscriptions	43.17
Total Expenses	6,262.19
NET OPERATING INCOME	21,372.55
OTHER INCOME	
Dividends	162.17
Total Other Income	162.17
OTHER EXPENSES	
Charitable Donations	440.00
Sundry Expenses	359.96
Total Other Expenses	799.96
NET OTHER INCOME	-637.79
NET INCOME	£20,734.76

Balance Sheet

As of April 30, 2021

	Total
FIXED ASSET	
Total Fixed Asset	
CASH AT BANK AND IN HAND	
Cash	5.46
Current	33,657.50
PayPal	66.20
Trust	-8,327.62
Total Cash at bank and in hand	25,401.54
DEBTORS	
Trade Debtors	192.00
Total Debtors	192.00
NET CURRENT ASSETS	25,593.54
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
Current Liabilities	
Other Creditors	450.00
Share Scheme	125.00
VAT Control	-32.79
Total Current Liabilities	542.21
Total Creditors: amounts falling due within one year	542.21
NET CURRENT ASSETS (LIABILITIES)	25,051.33
TOTAL ASSETS LESS CURRENT LIABILITIES	25,051.33
TOTAL NET ASSETS (LIABILITIES)	£25,051.33
CAPITAL AND RESERVES	
Called up share capital	768.00
Retained Earnings	3,548.57
Profit for the year	20,734.76
Total Capital and Reserves	£25,051.33

Statement of Cash Flows

May 2020 - April 2021

	Total
OPERATING ACTIVITIES	
Net Income	20,734.76
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Trade Debtors	-192.00
Other Creditors	40.00
Share Scheme	125.00
VAT Control	4.61
VAT Suspense	348.80
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	326.41
Net cash provided by operating activities	21,061.17
FINANCING ACTIVITIES	
Retained Earnings	5,104.33
Retained profit balance forward account	-5,105.33
Share Capital Redeemed	-82.00
Net cash provided by financing activities	-83.00
NET CASH INCREASE FOR PERIOD	20,978.17
Cash at beginning of period	4,423.37
CASH AT END OF PERIOD	£25,401.54