



TREASURER'S REPORT FOR THE MARINERS TRUST 2019/20 FINANCIAL YEAR.

In line with the last few years the Mariners Trust ended the financial year with a small loss.

The year began with the launch of what we hope will be a fixture of the Trust calendar our first beer festival. The Trust Board recognised that it would take time for the event to become established in the area and as such there was no expectation of the event making a profit. On behalf of the Mariners Trust board I would like to commend those local businesses who supported the event enabling us to break even.

The outstanding feature of the year was, of course, the curtailment of the season with five home games still to be played-including of course the normally lucrative Easter fixture. The loss of income was however offset by the club's agreement to waive the rental payments for April.

Turnover was slightly, despite the early finish to the season, up due in part to the Beer Festival. The decision was made when the Beer Festival was organised to support small breweries and this contributed to a substantial increase in the cost of stock.

As always our main sources of non-bar related income continue to be the 100 club and membership renewals. The 100 club income remains fairly static and it would be remiss of me not to thank our 100 club members most of whom have been members since the start in 2012. Unfortunately the year saw a reduction in Membership income. This is partly due to our membership system not being able to track members whose subscriptions have lapsed. This issue has been corrected with the introduction of a new Membership system for the financial year 20/21.

The accounts are fairly self-explanatory but I will do my best to answer any queries you may have, preferably before the meeting via enquiries@marinerstrust.co.uk or at the meeting itself.

Below are some notes which gives further explanation:



Notes to Accounts:

Sales - £112,771 – Slightly increased v last yr despite season finishing early. Before lockdown bar sales were trending up at around 5%. Sales were also improved due to the beer festival held in June 2019

Other Income -£1131 (nil previous year) This for donations received.

Cost of Raw Materials -Increased as a proportion of sales due to cost increases and higher cost v sales for the beer festival

Rent – Reduced in the year due to season curtailment. This includes £27k contribution to the Club. The remainder is for rent of bars which includes staff costs.

Equipment £624 (nil last year) Purchases of Hot water heater, dishwasher and card payment machines

Other Direct Costs- £8371 v £4791 – Includes the cost of the 1979/80 books at £4.5K. The sales benefit from these will predominantly be in 2020/21